

**Summary of proceedings of the 36th Annual General Meeting of Kings Infra Ventures Limited**

The 36th Annual General Meeting (AGM) of the Members of Kings Infra Ventures Limited (“the Company”) was held on Sunday, September 29, 2024 at 11:00 a.m. (IST) through Video Conference (“VC”)/ Other Audio-Visual Means (“OAVM”). The meeting was held in compliance with the General Circular nos. 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (“MCA”) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors in attendance:

Mr. Shaji Baby John, Chairman & Managing Director
Mr. Baby John Shaji, Joint Managing Director
Mr. Balagopalan Veliyath, Executive Director
Ms. Jyothi VM, Independent Director
Dr. Thirunilath Vinayakumar, Independent Director & Chairman of Audit Committee and Stakeholder Relationship committee
Mr. Tharayil Pius Jolly, Non Executive Non Independent Member
Mr. Seni Prabhakaran, Additional Director in the category of Non-executive Independent Director
Dr. Issac P John, Additional Director in the category of Non-executive Independent Director and Chairman of Nomination and Remuneration Committee
had attended the meeting in person.

Apart from Directors the following persons were present at the meeting;
Mr. Lalbert Cherian, Chief Financial Officer and
Ms. Nanditha T, Company Secretary

Other Representatives:

Scrutinizer CA Jomy Saimon, Chartered Accountant and Proprietor of M/s. Jomy Saimon and Associates attended the meeting.

Members Present:

Thirty Three (33) Members attended the meeting.

Mr. Shaji Baby John, Chairman, took the chair and commenced the proceedings of the meeting after ascertaining that the requisite quorum was present. He welcomed the Members and other attendees for the meeting.

Mr. Balagopalan Veliyath, Executive Director, welcomed all the members and introduced all the Directors of the Company.

The meeting commenced at 11:00 a.m. (IST) and concluded at 12:00 p.m. (IST) (excluding time allowed for voting at AGM).

CS Nanditha T. welcomed members and briefed them on meeting arrangements. She informed that the Company had enabled the Members to participate in the 36th AGM through the VC facility. It was further informed that the Members were provided with the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Members who have joined the meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM. The Company had appointed Mr. Jomy Saimon, Proprietor of M/s Jomy Saimon & Associates, Chartered Accountants, as Scrutinizer to supervise the e-voting process and to provide combined voting results of remote e voting and e-voting at the AGM along with the Scrutinizers Report.

Mr. Shaji Baby John, Chairman commenced his address with a thorough review of the Company's operational highlights and financial performance for the fiscal year ended March 31, 2024. He presented a detailed update on key initiatives and developments, outlining the Company's strategic direction and future roadmap for the forthcoming period.

The Chairman reported on the company's remarkable progress, demonstrating the company's commitment to sustainable growth. He further stated that company has delivered a robust performance despite a challenging business environment, with innovative solutions and unwavering resilience. We achieved a remarkable 48.5% increase in revenue, reaching Rs. 9041.15 lakhs, and a substantial 33.5% profit growth, amounting to Rs. 776.78 lakhs.

He further said that the past year has presented significant challenges, particularly with the unexpected rise of Ecuador in the shrimp market, pushing India to second place. This shift put pressure on the unit sale prices of shrimps and required us to rethink our strategies. Kings Infra developed strategic alternatives for cost effective, high quality shrimp production adopting SISTA360 Protocols across the supply chain for integrated sustainable aquaculture to overcome global challenges.

He also highlighted that our Kings Rishifu brand continues to excel in the Chinese market. The Company also introduced its products in the EU market with our Spanish representative successfully handling a surge in European orders. He also noted that traditional markets are performing well.

Furthermore, he mentioned that the Company owned 126 acres of land in Tuticorin, which is being developed by its subsidiary, M/s. Kings Maritech Eco Park Limited. After the development of the EMUs, the balance land with almost 1.1 km long pristine beach frontage is being offered for joint development as an Aquatic entertainment hub, Marina and resort which will give multiple revenue streams and valuations. Additionally he informed that the company owns about 12 acres of prime commercial property near to Cochin International Airport and is also in possession 10 acres of land adjacent to Bangalore International Airport and both are being offered for joint development to leading developers as a part of our monetization plan to reinvest the same for scaling up our core business of sustainable aquaculture.

He then concluded by stating that as we look to the future, we remain committed to pushing the boundaries across all sectors of our business. We will continue investing in sustainable projects and new technologies to meet the evolving needs of our customers while positively impacting our

environment. He assured of an exciting year ahead, marked by growth as we build on our strong foundation to create the most valuable enterprise. He then wished everyone and their families a happy, healthy, and prosperous future.

The Company Secretary informed that the Notice of the 36th AGM, along with the Annual Report for FY 2023-2024, had been sent electronically to those members holding shares as of the cut-off date, September 23, 2024, and whose email addresses were registered with the Company or Depositories. It was further noted that there were no qualifications, observations, or adverse comments in the financial statements or related matters that would have a material impact on the Company's operations. As such, the Auditor's reports were taken as read. Additionally, the statutory documents, including the Register of Directors & their shareholding and the Memorandum & Articles of Association, were made available for inspection by the members.

The following items of business as set out in the Notice of the 36th AGM, were transacted:

No.	Resolutions	Type of Resolution
1.	Details of Agenda: Resolution Required: Mode of voting:	Adoption of accounts – Standalone & Consolidated Ordinary Resolution Remote E-voting and by E-voting at the AGM
2.	Details of Agenda: Resolution Required: Mode of voting:	To appoint a Director in the place of Mr. Tharayil Pius Jolly (DIN No: 00393095) who retires by rotation and being eligible offers himself for reappointment. Ordinary Resolution Remote E-voting and by E-voting at the AGM
3.	Details of Agenda: Resolution Required: Mode of voting:	Appointment of Mr. Seni Prabhakaran (DIN No: 10751135) as the Independent Director of the Company. Special Resolution Remote E-voting and by E-voting at the AGM
4.	Details of Agenda: Resolution Required: Mode of voting:	Appointment of Dr. Issac P John (DIN No: 02562113) as the Independent Director of the Company. Special Resolution Remote E-voting and by E-voting at the AGM

Thereafter Ms. Nanditha T, Company Secretary announced the members who participated in the meeting who have participated in the meeting will have an opportunity to cast their votes upto 12:30 pm and requested the Scrutinizer for the orderly conduct of the voting. The Chairman announced that the voting results along with the consolidated report shall be informed to the stock exchanges and also be placed on the website of the Company within 48 hours of conclusion of the

AGM. The meeting concluded at 12:00 p.m. after the members present at the meeting cast their votes.

Subsequently all the shareholders were requested to come forward for an interactive session and the same was addressed by the Board of Directors present.

The Company Secretary announced that the formal business of AGM was completed. Further, Mr. Lalbert Cherian, Chief Financial Officer thanked all the members and attendees for attending the AGM and concluded the meeting.

Kindly take this intimation on record.

Thanking you
Yours faithfully
For **Kings Infra Ventures Limited**

Nanditha T
Company Secretary & Compliance Officer